



FREQUENTLY ASKED QUESTIONS

What is the Membership Policy?

To achieve the Society's dual mission of helping bank executives build a vibrant peer network and develop skills critical to leading a bank, Society membership is limited to individuals who have an active role in the executive management of an FDIC-insured bank. This would include, but is not limited to, members of a bank's C-suite (CEO, COO, CFO, CLO, CCO, etc.).

Depending upon the size of an institution, it is possible for an individual without a corresponding executive title to be actively engaged in the type of decision-making that would allow them to productively engage as a peer with other bank C-suite members in the Society. In determining whether an applicant qualifies as an active participant in the executive management of their bank, the Society's Membership Committee will rely heavily upon the recommendation of the applicant's bank CEO.

How does the Society compare to Executive Development and similar programs we already have?

Whereas executive development programs and emerging leader organizations provide training for up-and-coming talent and future industry leaders for fixed periods, the Society offers ongoing networking and development opportunities for current members of bank executive management.

My calendar is already jam-packed, what is the time commitment?

The Society is structured to allow you to participate when and how it works for your schedule. We hope you will attend our two networking events each year (October and April), but your participation is completely up to you. Everything else is virtual and can be watched live with the group or on demand at your convenience. The books and research provided by the Society can also be read at your own pace. You can commit as much or as little time as you like. Of course, the more time you commit, the greater the benefit.

How much does it cost?

Membership dues are \$1,200 per year for individuals, but banks can purchase a "Bank Sponsorship" for \$5,000/year (includes 5 memberships) or a Gold Sponsorship for \$7,500 (up to 10 memberships). To hire just one of the thought leaders to come into your bank and present on one of these topics would cost tens of thousands of dollars, making this an incredibly cost-effective program.

What is a "Legacy" membership?

This is for retired bankers who want to remain connected to the industry and their peers.

Are there additional costs beyond the membership dues?

Travel and hotel expenses for the semiannual in-person meetings will be the responsibility of members (or their banks), and there will also be a meeting registration fee, charged simply to cover the costs of meals and meeting rooms. The actual registration fee will vary depending on the site of the meeting.

I want to purchase a Bank or Gold Sponsorship, but I haven't identified the executive team members to include. Should I apply now, or do I have to wait?

Apply now! Fill in your name and bank info, select the sponsorship level you want, then you can submit member names in the coming months.

If I purchase a Bank Sponsorship, can I rotate my executive team members from session to session?

Membership in the Society is non-transferable* between sessions, as we want you to have every opportunity to develop and nurture those deep peer relationships. If your bank needs more memberships, we recommend purchasing the Gold Sponsorship, which gives your institution unlimited memberships in the Society.

**If a member of your executive team leaves your bank, membership can be transferred to his/her replacement.*